

Message Text

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PAGE 01 STATE 188953
ORIGIN XMB-04

INFO OCT-01 EA-09 ISO-00 EB-08 TRSE-00 AID-05 COME-00
CIAE-00 INR-07 NSAE-00 L-03 /037 R

XMB

DRAFTED BY XMB: D. FURTADO:DMB
APPROVED BY EB/IFD/ODF:MVCREEKMORE
EA/J:HCOCHRAN

-----088280 111549Z /56

R 102040Z AUG 77
FM SECSTATE WASHDC
TO AMEMBASSY TOKYO

UNCLAS STATE 188953

PASS TO W. L. MCCANEY, TREASURY ATTACHE

E.O. 11652:N/A

TAGS:EFIN

SUBJECT: CONFIRMATION OF JAPANESE SPINNERS ASSOCIATION
REQUEST FOR WAIVER OF MINISTRY OF FINANCE ORDINANCE NO. 62

1. SUBJECT MOF ORDINANCE LIMITS TERM OF ALL FOREIGN
CURRENCY CREDIT LINES TO FOUR MONTHS MAXIMUM WITH THE
EXCEPTION OF EXIMBANK DIRECT CREDIT. REPORTS HERE INDICATE
THAT MOF DENIED THE ALLEGED REQUEST OF JAPANESE SPIN-
NERS ASSOCIATION FOR A WAIVER TO SUBJECT ORDINANCE.

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2. REQUESTED WAIVER WOULD HAVE PERMITTED JAPANESE SPIN-
NERS TO USE AN EXIMBANK GUARANTEE, RATHER THAN
EXIMBANK DIRECT CREDIT, TO BUY U.S. COTTON WITH COMMERCIAL
BANK CREDIT ON ONE YEAR REPAYMENT TERMS. AS A RESULT OF
ALLEGED DENIAL, U.S. COTTON GROWERS AND JAPANESE SPINNERS
NOW CLAIM THAT EXIMBANK DIRECT CREDIT IS ONLY ACCEPTABLE
METHOD OF FINANCING THEIR PURCHASES OF U.S. COTTON.

3. CONSEQUENTLY, PLEASE FORWARD AS SOON AS POSSIBLE A

CONFIRMATION OF, AND ALL PERTINENT INFORMATION REGARDING,
ALLEGED DENIAL OF WAIVER REQUEST. CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCE, CREDIT, PROCUREMENT, COTTON
Control Number: n/a
Copy: SINGLE
Sent Date: 10-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE188953
Document Source: CORE
Document Unique ID: 00
Drafter: D. FURTADO:DMB
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770289-0798
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770875/aaaacpls.tel
Line Count: 64
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: f8b0305d-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 27-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1642601
Secure: OPEN
Status: NATIVE
Subject: CONFIRMATION OF JAPANESE SPINNERS ASSOCIATION REQUEST FOR WAIVER OF MINISTRY OF FINANCE ORDINANCE NO. 62
TAGS: EFIN, JA, US, JAPANESE SPINNERS ASSOCIATION
To: TOKYO
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/f8b0305d-c288-dd11-92da-001cc4696bcc
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